

# Treasurer's Report

**Presented by: Treasurer**  
Ryan Alary, Student Experience



**PROFESSIONAL AND MANAGERIAL ASSOCIATION (WESTERN)**  
**Statement of Financial Position**  
**April 30, 201**

	2019	2018
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 90,499	\$ 46,044
Term deposits	49,174	82,140
Accounts receivable	<u>8,010</u>	<u>8,816</u>
	<b>\$ 147,683</b>	<b>\$ 137,744</b>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 7,540	\$ 8,658
 <b>NET ASSETS</b>	 <u>140,143</u>	 <u>129,086</u>
	<b>\$ 147,683</b>	<b>\$ 137,744</b>

**PROFESSIONAL AND MANAGERIAL ASSOCIATION (WESTERN)  
Statement of Changes in Net Assets  
Year Ended April 30, 2019**

	2019	2018
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 129,086</b>	<b>\$ 129,224</b>
Excess (deficiency) of revenue over expenditures	<u>11,057</u>	<u>(138)</u>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 140,143</b>	<b>\$ 129,086</b>



**STATEMENT of REVENES and EXPENDITURES  
FOR THE YEAR ENDING APRIL 30, 2020  
AND PROPOSED 2020-21 BUDGET**

	2019 Actual	2020 Actual*	2020 Budget	2020 Variance	2021 Budget
<b>Revenue:</b>					
Membership dues	\$ 95,830	\$ 113,598	\$ 115,200	\$ 1,602	\$ 108,432
Western contribution (Release time)	30,000	22,500	30,000	7,500	37,500
Interest income	1,354	-	-	-	-
<b>Total Revenue</b>	<b>127,184</b>	<b>136,098</b>	<b>145,200</b>	<b>9,102</b>	<b>145,932</b>
<b>Expenses:</b>					
Salaries & benefits	47,566	53,671	52,500	(1,171)	56,018
Professional fees (Legal/Accounting/Support)	7,869	5,812	8,500	2688	8,500
Meeting expenses/Social Events	35,946	35,372	39,000	3,678	29,000
Professional development events	11,094	12,852	18,000	5,148	12,000
Insurance	1,998	1,998	2,000	2	2,000
Office supplies, Equipment, Maintenance	2,289	741	1,850	1,108	1,850
Telephone	606	536	510	(26)	600
Marketing	6,259	4,340	6,000	(1,481)	6,000
Scholarships and Awards	-	-	-	-	12,000
Retirement	2,500	4,249	5,000	751	15,750
Website	-	4,003	1,000	(3,003)	1000
Office Renovations	-	-	-	-	-
Other	-	79	150	71	150
<b>Total Expenses</b>	<b>116,127</b>	<b>123,653</b>	<b>134,510</b>	<b>10,857</b>	<b>144,868</b>
<b>Net Income/(loss)</b>	<b>\$ 11,057</b>	<b>\$ 12,444</b>	<b>\$ 10,690</b>	<b>\$ (1,755)</b>	<b>\$ 1,064</b>
* Unaudited					